

**Eastern Connecticut Health and Medical Cooperative
Minutes October 13, 2016**

Members Present: Eileen Howley, Mary Royce, Kim Allen, Jan Perruccio, Julie Pendleton,
Janet Murphy, Carolyn Dickey

Others present: Tom Kowalchik, Chantel Gerkins, Nat Brown, Lynn Nenni, Richard Napoli

Meeting called to order at 12:37 P.M.

STANDING AGENDA ITEMS:

1. **AGENDA:** Move legal firm presentation (new business) up before any old business is discussed.
2. **MINUTES:** Motion to approve the minutes of September 8, 2016 made by M. Royce and seconded by E. Howley. **Motion approved 7-0-0**
3. **FINANCIAL STATUS REPORT:** The current total fund balance for the 16-17 fiscal year as of September 30, 2016 is \$161,236.78 and the total projected fund balance the 16-17 fiscal year is \$1,465,302.08.

Lynn discussed the cooperative's financial status with and without INBR figures. There is a (\$523,581.92) liability including INBR. Discussion followed on monitoring our premiums more closely to close this liability deficit gap by increasing our reserve, as well as, changing our financial reports to include comparisons for year to year.

4. VENDOR UPDATE:

PBIX: Chantel discussed a positive month for Rx claims and advised that she will begin reporting trends in future months.

USI: Tom discussed that the cooperative is trending positively and will begin reporting more on trends and reduce his financial reporting.

OLD BUSINESS:

1. **BYLAW AMENDMENTS:** Continued discussion to be moved to next ECHMC agenda.
2. **Wellness Discussion for 2016-2017:** Continued discussion to be moved to next ECHMC agenda.
3. **Stop Loss Captive Discussion:** Continued discussion to be moved to next ECHMC agenda.

NEW BUSINESS:

1. **RFQ FOR LEGAL REPRESENTATION FOR THE ECHMC:** The cooperative interviewed two legal firms.
 - Pullman & Comley:
presented experience in labor and vendor contracts, discussed experience in working with the EASTCONN cooperative
 - Carmody:
presented experience in labor negotiations, public entities and other non-public experience, has in-house staff with insurance carrier experience

The members discussed the pros and cons of each vendor at length and took a consensus of which firm would be the better choice as the cooperative's legal representation. Member consensus shows Pullman & Comley as the first choice. The board will take a formal vote at the next meeting.

2. November Agenda:

Vote on selecting legal representation
Discussion on ACA updates.

Motion to adjourn at 2:46 pm made by M. Royce and seconded by Jan Perruccio.

Motion approved: 7-0-0.

Respectfully Submitted,

Kim Allen

